

**Heritage Isle at Viera
Community Development District
Final Adopted Budget
General Fund
Fiscal Year 2015/2016**

Chart of Accounts Classification	Budget for 2015/2016
REVENUES	
Special Assessments	
Tax Roll*	\$ 592,497
Off Roll*	\$ 87,708
TOTAL REVENUES	\$ 680,205
Annual 20 Year Street Light Lease - Carry Forward	\$ 7,907
TOTAL REVENUES AND BALANCE FORWARD	\$ 688,112
<i>*Allocation of assessments between the Tax Roll and Off Roll are estimates only and subject to change prior to certification.</i>	
EXPENDITURES - ADMINISTRATIVE	
Legislative	
Supervisor Fees	\$ 6,000
Financial & Administrative	
Administrative Services	\$ 4,500
District Management	\$ 30,820
District Engineer	\$ 20,000
Disclosure Report	\$ 2,000
Trustees Fees	\$ 8,000
Financial Consulting Services	\$ 10,000
Accounting Services	\$ 16,995
Auditing Services	\$ 3,800
Arbitrage Rebate Calculation	\$ 1,200
Public Officials Liability Insurance	\$ 3,450
Legal Advertising	\$ 4,000
Bank Fees	\$ 100
Dues, Licenses & Fees	\$ 175
Website Hosting, Maintenance & Backup	\$ 2,100
Miscellaneous Fees	\$ 200
Legal Counsel	
District Counsel	\$ 40,000
Administrative Subtotal	\$ 153,340
EXPENDITURES - FIELD OPERATIONS	
Electric Utility Services	
Utility Services	\$ 23,000
Street Lights	\$ 72,000
Amortization - Street Light Lease	\$ 7,907
Stormwater Control	
Aquatic Maintenance	\$ 34,000
Fountain Service Repairs & Maintenance	\$ 5,000
Stormwater System Maintenance	\$ 2,000
Other Physical Environment	
General Liability & Property Insurance	\$ 8,000
Entry & Walls Maintenance	\$ 2,000
Pet Station Maintenance	\$ 6,000
Legacy Street Light Inspections	\$ 1,200
Ant Control Treatment	\$ 6,000
Landscape Maintenance	\$ 192,000
Irrigation Contracts & Repairs	\$ 32,000
Landscape Replacement Plants, Shrubs, Trees	\$ 30,000
Operations/Field Inspections	\$ 6,000
Road & Street Facilities	
Sidewalk & Curb Repair & Maintenance	\$ 25,000
Parks & Recreation	
Infrastructure Annual Inspection Contract	\$ 20,000
Pedestrian Bridge Maintenance	\$ 3,000
Contingency	

**Heritage Isle at Viera
Community Development District
Final Adopted Budget
General Fund
Fiscal Year 2015/2016**

Chart of Accounts Classification	Budget for 2015/2016
Miscellaneous Contingency	\$ 59,665
Field Operations Subtotal	\$ 534,772
TOTAL EXPENDITURES	\$ 688,112
EXCESS OF REVENUES OVER EXPENDITURES	\$ -

Heritage Isle at Viera
Community Development District
Final Adopted Budget
Reserve Fund
Fiscal Year 2015/2016

Chart of Accounts Classification	Budget for 2015/2016
REVENUES	
Special Assessments	
Tax Roll*	\$ 12,000
Off Roll*	\$ 2,000
TOTAL REVENUES	\$ 14,000
TOTAL REVENUES AND BALANCE FORWARD	\$ 14,000
<i>*Allocation of assessments between the Tax Roll and Off Roll are estimates only and subject to change prior to certification.</i>	
EXPENDITURES	
Other Physical Environment	
Irrigation Pump Station Reserve	\$ 6,000
Parks & Recreation	
Pedestrian Bridge Reserve	\$ 8,000
TOTAL EXPENDITURES	\$ 14,000
EXCESS OF REVENUES OVER EXPENDITURES	\$ -

Budget Template
Heritage Isle at Viera Community Development District
Debt Service
Fiscal Year 2015/2016

Chart of Accounts Classification	Series 2013A-1	Series 2013A-2	Series 2005	Budget for 2015/2016
REVENUES				
Special Assessments				
Net Special Assessments ⁽¹⁾	\$ 277,094.33	\$ 37,701.16	\$ 458,978.50	\$ 773,773.99
TOTAL REVENUES	\$ 277,094.33	\$ 37,701.16	\$ 458,978.50	\$ 773,773.99
EXPENDITURES				
Administrative				
Financial & Administrative				
Bank Fees				0
Debt Service Obligation	\$ 277,094.33	\$ 37,701.16	\$ 458,978.50	\$ 773,773.99
Administrative Subtotal	\$ 277,094.33	37,701.16	\$ 458,978.50	\$ 773,773.99
TOTAL EXPENDITURES	\$ 277,094.33	37,701.16	\$ 458,978.50	\$ 773,773.99
EXCESS OF REVENUES OVER EXPENDITURES	0	0	0	0

Brevard County Collection Costs and Early Payment Discounts:

6.0%

Gross assessments

\$ 823,163.82

Notes:

Tax Roll Collection Costs for Brevard County are 6.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

⁽¹⁾ Maximum Annual Debt Service less Prepaid Assessments received.

Heritage Isle at Viera Community Development District

FISCAL YEAR 2015/2016 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2015/2016 O&M Budget	\$694,205.00
Brevard County 6% Collection Cost:	<u>\$44,310.96</u>
2015/2016 Total:	\$738,515.96

2014/2015 O&M Budget	\$694,205.00
2015/2016 O&M Budget	\$694,205.00
Total Difference:	<u><u>\$0.00</u></u>

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2014/2015	2015/2016	\$	%
Debt Service - Villa (Series 2013A-1/A-2)	\$293.76	\$293.76	\$0.00	0.00%
Operations/Maintenance - Villa (Series 2013A-1/A-2)	\$397.64	\$397.64	\$0.00	0.00%
Total	\$691.40	\$691.40	\$0.00	0.00%
Debt Service - Duplex (Series 2013A-1/A-2)	\$398.68	\$398.68	\$0.00	0.00%
Operations/Maintenance - Duplex (Series 2013A-1/A-2)	\$409.26	\$409.26	\$0.00	0.00%
Total	\$807.94	\$807.94	\$0.00	0.00%
Debt Service - SF 50' (Series 2013A-1/A-2)	\$482.61	\$482.61	\$0.00	0.00%
Operations/Maintenance - SF 50' (Series 2013A-1/A-2)	\$420.88	\$420.88	\$0.00	0.00%
Total	\$903.49	\$903.49	\$0.00	0.00%
Debt Service - SF 70' (Series 2013A-1/A-2)	\$587.52	\$587.52	\$0.00	0.00%
Operations/Maintenance - SF 70' (Series 2013A-1/A-2)	\$439.48	\$439.48	\$0.00	0.00%
Total	\$1,027.00	\$1,027.00	\$0.00	0.00%
Debt Service - Condo (2005)	\$350.00	\$350.00	\$0.00	0.00%
Operations/Maintenance - Condo (2005)	\$397.64	\$397.64	\$0.00	0.00%
Total	\$747.64	\$747.64	\$0.00	0.00%
Debt Service - Villa (2005)	\$350.00	\$350.00	\$0.00	0.00%
Operations/Maintenance - Villa (2005)	\$397.64	\$397.64	\$0.00	0.00%
Total	\$747.64	\$747.64	\$0.00	0.00%
Debt Service - SF 50' (2005)	\$575.00	\$575.00	\$0.00	0.00%
Operations/Maintenance - SF 50' (2005)	\$420.88	\$420.88	\$0.00	0.00%
Total	\$995.88	\$995.88	\$0.00	0.00%
Debt Service - SF 60' (2005)	\$650.00	\$650.00	\$0.00	0.00%
Operations/Maintenance - SF 60' (2005)	\$430.18	\$430.18	\$0.00	0.00%
Total	\$1,080.18	\$1,080.18	\$0.00	0.00%
Debt Service - SF 70' (2005)	\$700.00	\$700.00	\$0.00	0.00%
Operations/Maintenance - SF 70' (2005)	\$439.48	\$439.48	\$0.00	0.00%
Total	\$1,139.48	\$1,139.48	\$0.00	0.00%
Debt Service - Clubhouse (2005)	\$0.00	\$0.00	\$0.00	0.00%
Operations/Maintenance - Clubhouse (2005)	\$560.33	\$560.33	\$0.00	0.00%
Total	\$560.33	\$560.33	\$0.00	0.00%

HERITAGE ISLE AT VIERA COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2015/2016 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

ALLOCATION OF O&M ASSESSMENT										TOTAL			PER LOT ANNUAL ASSESSMENT							
UNITS ASSESSED ⁽¹⁾			BUDGET COLLECTION COSTS @ 6.0% O&M ASSESSMENT				BUDGET COLLECTION COSTS @ 6.0% O&M ASSESSMENT				TOTAL SERIES 2013A-1	TOTAL SERIES 2013A-2	TOTAL SERIES 2005	TOTAL O&M PER UNIT	2013A-1 DEBT SERVICE ⁽²⁾	2013A-2 DEBT SERVICE ⁽²⁾	2005 DEBT SERVICE ⁽²⁾	TOTAL ⁽⁴⁾		
LOT SIZE	2013A-1 / A-2	2005 DEBT SERVICE ⁽²⁾	EAU FACTOR	TOTAL EAU's	% TOTAL EAU's	TOTAL BUDGET	Per Unit O&M	EAU FACTOR	TOTAL EAU's	% TOTAL EAU's	TOTAL BUDGET	Per Unit O&M	DEBT SERVICE ASSESSMENT	DEBT SERVICE ASSESSMENT	DEBT SERVICE ASSESSMENT					
Platted Parcels	O&M	DEBT SERVICE ⁽²⁾																		
Villa (2013)	82	82	1.00	82.00	4.59%	\$30,700.76	\$374.40	0.50	41.00	2.71%	\$1,905.81	\$23.24	\$21,203.56	\$2,884.76	\$0.00	\$397.64	\$258.58	\$35.18	\$0.00	\$691.40
Duplex (2013)	146	146	1.00	146.00	8.18%	\$54,662.33	\$374.40	0.75	109.50	7.25%	\$5,089.90	\$34.86	\$51,235.78	\$6,971.50	\$0.00	\$409.26	\$350.93	\$47.75	\$0.00	\$807.94
SF 50' (2013)	371	370	1.00	371.00	20.78%	\$138,902.23	\$374.40	1.00	371.00	24.56%	\$17,245.24	\$46.48	\$157,179.70	\$21,396.00	\$0.00	\$420.88	\$424.81	\$57.80	\$0.00	\$903.49
SF 70' (2013)	128	126	1.00	128.00	7.17%	\$47,923.14	\$374.40	1.40	179.20	11.86%	\$8,323.78	\$65.08	\$65,162.16	\$8,865.96	\$0.00	\$439.48	\$517.16	\$70.36	\$0.00	\$1,027.00
Condo	120	0	1.00	120.00	6.72%	\$44,927.95	\$374.40	0.50	60.00	3.97%	\$2,788.99	\$23.24	\$0.00	\$0.00	\$41,650.00	\$397.64	\$0.00	\$0.00	\$350.00	\$747.64
Villa (2005)	200	0	1.00	200.00	11.20%	\$74,879.91	\$374.40	0.50	100.00	6.62%	\$4,648.31	\$23.24	\$0.00	\$0.00	\$69,650.00	\$397.64	\$0.00	\$0.00	\$350.00	\$747.64
SF 50' (2005)	126	0	1.00	126.00	7.36%	\$47,174.34	\$374.40	1.00	126.00	9.34%	\$5,856.87	\$46.48	\$0.00	\$0.00	\$72,450.00	\$420.88	\$0.00	\$0.00	\$575.00	\$995.88
SF 60' SF	124	0	1.00	124.00	6.95%	\$46,425.54	\$374.40	1.20	148.80	9.85%	\$6,916.69	\$55.78	\$0.00	\$0.00	\$80,600.00	\$430.18	\$0.00	\$0.00	\$650.00	\$1,080.18
SF 70' (2005)	63	0	1.00	63.00	3.53%	\$23,587.17	\$374.40	1.40	88.20	5.84%	\$4,099.81	\$65.08	\$0.00	\$0.00	\$44,100.00	\$439.48	\$0.00	\$0.00	\$700.00	\$1,139.48
Total Platted	1369	724		1360.00	76.19%	\$509,183.38			1223.70	81.01%	\$56,881.40		\$294,781.20	\$40,107.62	\$308,450.00					
Unplatted Parcels																				
Condo	240	0	1.00	240.00	13.45%	\$89,855.89	\$374.40	0.50	120.00	7.94%	\$5,577.98	\$23.24	\$0.00	\$0.00	\$84,000.00	\$397.64	\$0.00	\$0.00	\$350.00	\$747.64
Villa (2005)	54	0	1.00	54.00	3.03%	\$20,217.58	\$374.40	0.50	27.00	1.79%	\$1,255.04	\$23.24	\$0.00	\$0.00	\$18,900.00	\$397.64	\$0.00	\$0.00	\$350.00	\$747.64
SF 50' (2005)	101	0	1.00	101.00	5.66%	\$37,814.35	\$374.40	1.00	101.00	6.69%	\$4,694.80	\$46.48	\$0.00	\$0.00	\$58,075.00	\$420.88	\$0.00	\$0.00	\$575.00	\$995.88
SF 60' SF	29	0	1.00	29.00	1.62%	\$10,857.59	\$374.40	1.20	34.80	2.30%	\$1,617.61	\$55.78	\$0.00	\$0.00	\$18,850.00	\$430.18	\$0.00	\$0.00	\$650.00	\$1,080.18
SF 70' (2005)	0	0	1.00	0.00	0.00%	\$0.00	\$0.00	1.40	0.00	0.00%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$700.00	\$700.00
Clubhouse	1	0	1.00	1.00	0.06%	\$374.40	\$374.40	4.00	4.00	0.26%	\$185.93	\$185.93	\$0.00	\$0.00	\$0.00	\$560.33	\$0.00	\$0.00	\$0.00	\$560.33
Total Unplatted	425	0		425.00	23.81%	\$159,119.81			286.80	18.99%	\$13,331.36		\$0.00	\$0.00	\$179,825.00					
Total Community	1785	724		1785.00	100.00%	\$668,303.19			1510.50	100.00%	\$70,212.77		\$294,781.20	\$40,107.62	\$488,275.00					
LESS: Brevard County Collection Costs and Early Payment Discounts						(\$40,098.19)					(\$4,212.77)		(\$17,686.87)	(\$2,406.46)	(\$29,296.50)					
Net Revenue to be Collected						\$628,205.00					\$66,000.00		\$277,094.33	\$37,701.16	\$458,978.50					

⁽¹⁾ Reflects two (2) prepayments for Series 2005 and three (3) prepayments for Series 2013.

⁽²⁾ Reflects the number of total lots with Series 2005, Series 2013A-1 and Series 2013A-2 debt outstanding.

⁽³⁾ Annual debt service assessment per lot adopted in connection with the Series 2005, Series 2013A-1 and Series 2013A-2 bond issues. Annual assessment includes principal, interest, Brevard County collection costs and early payment discount costs.

⁽⁴⁾ Annual assessment that will appear on November 2015 Brevard County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.